

Press Release, 2 December 2025

## Oliver Hecht joins the Berlin Hyp Executive Board

LBBW's commercial real estate financier is expanding its management committee with the addition of another divisional board member. Oliver Hecht will join the Berlin Hyp Executive Board on 1 January 2026 and assume responsibility for the domestic branches as well as the International Investors and Open-Ended Real Estate Funds sales unit.

'Oliver Hecht is an experienced bank manager with comprehensive, interdisciplinary expertise. He has strong leadership skills, excellent market knowledge and is very familiar with the organisation and its customers,' said Sascha Klaus, who will remain CEO of Berlin Hyp. 'I am very pleased that we are able to fill this important position from within our own ranks.'

The expansion of the Board of Managing Directors to four members is related to Sascha Klaus assuming the dual role of Head of Real Estate and Infrastructure Financing on the LBBW Group Board of Managing Directors. Berlin Hyp's real estate financing portfolio comprises around €62 billion and is the largest commercial financing portfolio in Germany.

'The creation of a second sales board department takes into account the considerable size of this portfolio in a market situation that remains challenging. In addition, customer and location proximity are to be expanded and the sales structure strengthened,' Klaus continued. It was only in August of this year that LBBW consolidated its entire commercial real estate financing portfolio under the Berlin Hyp brand. 'The restructuring of the Board of Managing Directors is now complete and forms the basis for the successful further development of Berlin Hyp as LBBW's CRE competence centre,' Sascha Klaus said.

In addition to Hecht and Klaus, Patrick Walcher and Birgit Erle remain on the Berlin Hyp Management Board. Walcher continues to be responsible for sales in all of the financier's foreign markets (the United States, including Canada, the United Kingdom and continental Europe, with offices in Amsterdam, Paris and Warsaw) as well as the newly created Residential Investments CRE division, which was established on 1 August 2025. Birgit Erle also remains Chief Risk Officer at Berlin Hyp.

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**About Berlin Hyp:**

Berlin Hyp is the centre of expertise for commercial real estate financing within the LBBW Group. With a direct presence in Germany and the core markets in Europe and North America, comprehensive expertise, and modern processes, we support investors and real estate companies in realizing their goals. We combine the agility of a specialist financier with the stability and broad range of services of a leading mid-tier universal bank. We provide German savings banks with a broad range of commercial real estate financing products. With our comprehensive range of services and driven by our commitment to being the most modern and sustainable real estate financier, we create new opportunities.