

Press Information, 19<sup>th</sup> February 2025

## Berlin Hyp is financing two green and social housing complexes for GESOBAU AG with €170 million

Berlin Hyp is providing GESOBAU AG with financing totalling € 170 million for two residential building complexes in Berlin-Reinickendorf. The building complexes with an area of around 174,000 m<sup>2</sup> consist of up to 17 storeys with a total of 2,605 residential units and 34 commercial units.

The buildings' energetic standard is of high quality with a very low CO<sub>2</sub> footprint compared to other objects within this asset class. The loan was structured as a green loan. As a municipal housing company in the state of Berlin, GESOBAU AG is also making an important contribution to the provision of affordable housing.

The properties therefore fulfil the criteria of both Berlin Hyp's Green Bond and Social Bond frameworks.

"Affordable housing and sustainability are two immense challenges of our time. GESOBAU proves in all its projects that social and sustainable aspects do not have to be a contradiction in terms, but can be taken into account equally. We are therefore delighted to be able to support GESOBAU in this endeavour," says Maria Teresa Dreo-Tempsch, Chief Market Officer at Berlin Hyp.

"Regardless of whether it's a new building or extensive energy modernisation: Sustainability is a fundamental and value-adding component of our corporate strategy. The attractive financing structure of the Green Loan convinced us and we are pleased that we were able to finalise the financing together within a short period of time," says Christian Wilkens, Member of the Board of Management of GESOBAU AG.

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### About Berlin Hyp

Berlin Hyp is a wholly owned subsidiary of LBBW and specialises in large-volume real estate financing for professional investors and housing companies. It also provides German savings banks with a comprehensive range of products and services. Sustainability has been a central component of the Bank's business strategy for years. It plays a pioneering role on the capital market in the development of sustainable refinancing products. At the same time, the Bank also

promotes the financing of sustainable real estate in order to help drive the transformation of the real estate market and contribute to achieving the goal of climate neutrality. Berlin Hyp's clear focus, more than 155 years of experience and the ability to actively shape digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbrief bank.