

Press Information, 25 February 2021

The cooperation continues: Berlin Hyp finances residential portfolio for hausInvest with €37 million

Berlin Hyp is providing a loan of €37 million to Commerz Real AG – for its open-ended hausInvest special fund – over a term of five years.

In Berlin, a total of approximately 11,700 square metres of residential space in the Wannseegärten development has been financed, including eleven apartment buildings and three semi-detached houses with three to four storeys, in addition to 91 residential units.

The Frankfurt share of the portfolio includes an apartment building complex in the district of Ostend, directly adjacent to the European Central Bank. It comprises 70 residential units over a total rental area of approximately 6,500 square metres.

This commitment continues the excellent cooperation between Commerz Real and Berlin Hyp. In the last quarter of 2020, Berlin Hyp already financed €154 million for a residential portfolio for hausInvest, consisting of 12 properties at different A-locations in Germany.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, 150 years of experience and the ability to actively shape the digital transformation in the real estate sector with an eye to the future characterize the Bank as a leading German real estate and Pfandbrief bank.