

Press information dated 23 August 2021

Berlin Hyp and German savings banks finance an office building for a special fund of HanseMerkur Grundvermögen AG with a three-figure million euro amount

Together with Stadt- und Kreissparkasse Erlangen Höchstädt Herzogenaurach and Sparkasse Bochum, Berlin Hyp has provided a three-figure million euro loan to a special fund of HanseMerkur Grundvermögen AG. The loan has a term of ten years.

Both savings banks are participating in the total amount with 15 million euros each using the S-Group product “ImmoNachrang”, which was especially designed for the Sparkassen-Finanzgruppe. Berlin Hyp is the syndicate leader of this financing.

The loan will finance an office and commercial building in Düsseldorf. Built in 2001, this building will be completely renovated by 2021 under the project name “Campus am Kunstpalast”. The state of North Rhine-Westphalia is the sole tenant. The total rental area amounts to 21,200 square metres. The project is seeking to obtain BREEAM energy efficiency certification after the renovation has been completed.

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Berlin Hyp specialises in large-volume real estate financing for professional investors and housing companies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp plays a pioneering role in the development of sustainable refinancing products. Sustainability is a central component of the Bank's business strategy. Berlin Hyp promotes the financing of sustainable real estate and seeks to support the transformation of the real estate market in order to contribute to achieving the goal of climate neutrality. Berlin Hyp's clear focus, more than 150 years of experience and the ability to actively shape digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbrief bank.