

Press Information, 20 January 2021

First benchmark issue for Berlin Hyp in 2021

Yesterday, Berlin Hyp issued its first mortgage Pfandbrief in benchmark format in 2021, opting for a term of ten years.

The bond with a volume of € 500 million and a coupon of 0.01% has been rated Aaa by Moody's. The yield at reoffer was -0,217%.

The syndicate banks assigned by Berlin Hyp – ABN AMRO, Barclays, BayernLB, Crédit Agricole and DZ Bank – opened their order books at about 8:40 a.m. on Tuesday morning with a spread of mid-swap +3 basis points.

By 10:15 a.m., orders of more than €1.1 billion were collected from a total of 46 investors, allowing the spread to be fixed at mid-swap flat. Around half an hour later, the order books were closed. At 48%, almost half of the bond was placed abroad. The Nordic countries in particular showed great interest with 28%. Banks ordered 52% of the bond, while central banks and public institutions participated with 27%. Another 10% each went to insurance companies and asset managers. Savings banks and affiliated companies subscribed to 22% of the issue.

"We are delighted with our successful primary market opening in 2021. We see the good demand from domestic and international investors as a sign of trust in Berlin Hyp and special acknowledgement of our intensive investor work," said Sascha Klaus, Chairman of the Board of Management of Berlin Hyp.

Press contact

Nicole Hanke
Communications and Marketing
T +49 30 2599 9123
nicole.hanke@berlinhyp.de

Funding & Investor Relations

Bodo Winkler
T +49 30 25 99 95 21
bodo.winkler@berlinhyp.de

Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, 150 years of experience and the ability to actively shape the digital

transformation in the real estate sector with an eye to the future
characterise the Bank as a leading German real estate and Pfandbrief
bank.