

Press Information, 1 July 2020

## Berlin Hyp issues first Green Pfandbrief in 2020

**Yesterday, Berlin Hyp successfully issued its fifth Green Pfandbrief and thereby its ninth green bond in total. At the same time, this was the first issuance of a Green Pfandbrief from Germany in 2020. Four years after the bank's inaugural issuance, the volume of outstanding green bonds increases to € 4.5 billion. Thus, Berlin Hyp remains the most active European bank issuer of green bonds.**

The eight-year € 500 million bond has a coupon of 0.01% and is rated Aaa by the Moody's. Its positive sustainability performance is documented in a Second Party Opinion by ISS-ESG.

On Tuesday morning at 8.45 a.m. syndicate banks ABN Amro, Commerzbank, Credit Agricole, DZ Bank, and LBBW opened the order book with a spread guidance of mid-swap +8 basis points. Bankhaus Lampe was mandated as a Co-Lead Manager.

In less than an hour, the order book grew to a volume of over € 750 million. Until the closing of the order book at 11.00 a.m., orders worth € 1.2 billion from 55 investors were generated. The re-offer spread was fixed at mid-swap +5 basis points, which is equivalent to a yield of minus 0.228 per cent.

As with the bank's last two Green Pfandbriefe, more than half of the bond (54%) was placed abroad. Investors from Scandinavia (25%), Great Britain (15%) and BeNeLux (6%) showed particular interest. Banks ordered 45% of the bond, while funds participated with 29%. A further 25% went to central banks and official institutions. Savings banks and affiliated companies subscribed to almost 9% of the issue. SRI investors accounted for more than 50% of the final order book.

"After the corona crisis has also had a significant impact on the financial markets in recent months, we are particularly happy about the successful issue of our fifth Green Pfandbrief today," said Gero Bergmann, member of the Board of Management of Berlin Hyp responsible for capital market business. "The strong demand from international and SRI investors demonstrates the high standing that Berlin Hyp holds even in uncertain times and that the issue of climate change is meanwhile firmly anchored as an overall topic in the financial market."

Berlin Hyp uses the proceeds from the issue to refinance loans for green buildings. The applicable criteria for classification as a green building are predominantly based on the energy efficiency of commercial properties, but also include other sustainability criteria. As with all of its other green bonds, the bank does its best efforts to invest an amount equivalent to the proceeds from the issue in additional new green building financing within the term of the bond.

**Press contact**

Nicole Hanke  
Communications and Marketing  
T +49 30 2599 9123  
[nicole.hanke@berlinhyp.de](mailto:nicole.hanke@berlinhyp.de)

**Funding & Investor Relations**

Bodo Winkler  
T +49 30 25 99 95 21  
[bodo.winkler@berlinhyp.de](mailto:bodo.winkler@berlinhyp.de)

Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, 150 years of experience and the ability to actively shape the digital transformation in the real estate sector with an eye to the future characterise the Bank as a leading German real estate and Pfandbrief bank.