

Press Information, 22 July 2020

## Berlin Hyp is financing 172 apartments in Utrecht Tuindorp for Zenzo Maatschappelijk Vastgoed with 32 million euros

**Berlin Hyp is providing Zenzo Maatschappelijk Vastgoed with a 10-year term loan of 32 million euros. The loan will be used to finance three residential buildings in Utrecht. The buildings will be realised by Lithos bouw & ontwikkeling. The project name is Hof van Tuindorp.**

The buildings will be constructed in Tuindorp, which is northeast of Utrecht city centre. Tuindorp emerged in the 1960s as a “garden city” with an abundance of green space.

The apartment buildings will be wheelchair-accessible and have potential for being financed using Green Bonds. A total of 172 apartments ranging between 70 and 150 square metres in size will be built for different generations. The urban pressure in Utrecht also ensures long-term demand on the housing market.

Hof van Tuindorp will be designed in a life-course-resistant manner. In other words, they will be suitable for the young and the old, and for people with or without a need for assistance. If necessary, home care packages will be available through care partner Careyn.

Zenzo Social Real Estate specialises in creating socially strong living environments. Social real estate contributes to the vitality and livability of neighbourhoods, districts, villages and cities.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp’s clear focus, 150 years of experience and the ability to actively shape the digital transformation in the real estate sector with an eye to the future characterize the Bank as a leading German real estate and Pfandbrief bank.