Press Information, 2 December 2019

Berlin Hyp financing Kadans’ Dutch Science Park portfolio in the Netherlands with more than € 124 million

Berlin Hyp is providing Kadans Holding B.V. with a loan of around € 124 million for a portfolio of a total of 14 office and laboratory buildings.

The mortgaged properties are located at the five Dutch locations of Utrecht, Eindhoven, Nijmegen, Wageningen and Breda and have a total rental area of around 100,500 square meters. About two thirds of the space is used for offices and the remaining third for laboratories. In addition, almost all buildings meet the high Green Building standards.

Most of the tenants belong to knowledge-intensive sectors, such as tech, pharmaceutical, food, chemicals and agriculture companies. Among the largest tenants are Genmab B.V., Eurofins Agro Testing Wageningen B.V., Hogeschool voor de Kunsten Utrecht, Sencio B. V. and CSK Food Enrichment C.V.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp’s clear focus, 150 years of experience and the ability to actively shape the digital transformation in the real estate sector with an eye to the future characterize the Bank as a leading German real estate and Pfandbrief bank.