

Press information dated 9 June 2021

Berlin Hyp finances residential portfolio for Heimstaden Bostad AB with €43.7 million

Berlin Hyp is providing a loan of €43.7 million to Heimstaden Bostad AB to finance the purchase of the Dutch residential portfolio “Magnum”.

The portfolio comprises 12 residential complexes with approximately 670 residential units distributed across the locations of Alkmaar, Heiloo, Heerhugowaard, Enkhuizen, Venhuizen and Wieringerwerf. The residential units have a total rental area of around 37,200 square metres.

The law firms Van Doorne and Loyens & Loeff advised on the transaction process.

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Berlin Hyp specialises in large-volume real estate financing for professional investors and housing companies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the Bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, about 150 years of experience and the ability to actively shape the digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbrief bank.