

Press information dated 16 September 2021

Berlin Hyp finances new residential building with three savings banks for B&L Gruppe with €230 million

Berlin Hyp is providing a total loan amount of €230 million to Main Square GmbH & Co. KG, a company of B&L Gruppe, in a club deal with the Taunus-Sparkasse, Sparkasse Göttingen and Sparkasse Oberhessen savings banks. The savings banks are participating in the financing with a total of €90 million, with Berlin Hyp as the syndicate leader.

This will finance the construction of a new multi-family residential complex complete with townhouses and two high-rise towers. A total of 288 owner-occupied apartments with approximately 25,200 square metres of residential space and 245 underground car parking spaces will be built directly on the Main River, in the immediate vicinity of the European Central Bank. Completion is scheduled for 2023.

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Berlin Hyp specialises in large-volume real estate financing for professional investors and housing companies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp plays a pioneering role in the development of sustainable refinancing products. Sustainability is a central component of the Bank's business strategy. Berlin Hyp promotes the financing of sustainable real estate and seeks to support the transformation of the real estate market in order to contribute to achieving the goal of climate neutrality. Berlin Hyp's clear focus, more than 150 years of experience and the ability to actively shape digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbrief bank.