

Press information 6 July 2021

Berlin Hyp finances €73.4 million for the Zadelhoff/Wonam joint venture for conversion of an office complex in Amsterdam due to a change to mixed use

Berlin Hyp is providing a loan of €73.4 million to the joint venture between the Zadelhoff and Wonam Groups for a development.

This will finance the conversion of the former ING headquarters in Amsterdam into a mixed-use property with a predominantly residential component. In addition, office space and retail areas are planned. The total rental area will be around 9,000 square metres.

After the end of the development phase, Berlin Hyp will also provide the long-term loan for the property.

Zandelhoff and Wonam were advised by Deloitte Debt and Capital Advisory, DLA Piper advised Berlin Hyp on the transaction process.

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Berlin Hyp specialises in large-volume real estate financing for professional investors and housing companies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the Bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, about 150 years of experience and the ability to actively shape the digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbrief bank.