

Press Information, 29 July 2020

Berlin Hyp and Berliner Sparkasse financing Covivio residential portfolio with 288 million euros

As part of a syndicate, Berliner Sparkasse and Berlin Hyp have provided Covivio S.A. with a loan of 288 million euros for a term of ten years. The financing volume was raised in equal parts by the syndicate members. Berlin Hyp is acting as syndicate leader.

The financed Covivio residential portfolio consists of 148 apartment blocks as well as residential and commercial buildings and has a total rental area of around 356,000 m². It is distributed among the following six cities in North Rhine-Westphalia/the Ruhr valley in Germany: Mülheim an der Ruhr, Duisburg, Dinslaken, Essen, Düsseldorf and Oberhausen. The buildings were constructed between 1895 and 2001 and are almost fully rented.

Press contact

Nicole Hanke
Communications and Marketing
T +49 30 2599 9123
nicole.hanke@berlinhyp.de

Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, 150 years of experience and the ability to actively shape the digital transformation in the real estate sector with an eye to the future characterize the Bank as a leading German real estate and Pfandbrief bank.