

Press Information, 18 February 2022

First Mortgage Pfandbrief issue for Berlin Hyp in 2022

Yesterday, Berlin Hyp issued its first mortgage Pfandbrief in benchmark format in 2022 with a term of seven years.

The bond with a volume of € 500 million and a coupon of 0.625% is rated Aaa by Moody's. The yield at reoffer was +0.674%.

The syndicate banks assigned by Berlin Hyp – DZ Bank, Erste Bank, HSBC, LBBW and UniCredit – opened their order books at about 8:40 a.m. on Thursday morning with a spread of mid-swap +3 basis points.

A first book update was published at 9:30 a.m. after orders worth more than € 1 billion had been collected. As the order book continued to grow to € 1.5 billion, the re-offer spread was fixed at mid-swap -1 basis point by 10:30 a.m. Books were closed at 10:45 a.m., with approximately € 1.2bn orders from 49 investors good at re-offer. At 40%, a large part of the bond was placed abroad. The Nordic countries and Asia in particular showed great interest with 17% and 14% respectively. Central banks and official institutions ordered 34% of the bond, while banks participated with 33%. Another 30% went to asset managers. Insurance companies took the remaining 3%. Savings banks and affiliated companies subscribed to 19% of the issue.

"We are delighted with the good demand for our first mortgage Pfandbrief in 2022 from domestic and international investors. We see it as a sign of trust in Berlin Hyp and special acknowledgement of our intensive investor work," said Maria Teresa Dreo-Tempsch, responsible for capital markets in Berlin Hyp's board of managing directors.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the

forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, 150 years of experience and the ability to actively shape the digital transformation in the real estate sector with an eye to the future characterise the Bank as a leading German real estate and Pfandbrief bank.