

Press information dated 12 April 2022

Berlin Hyp refinances office building in Frankfurt am Main for Shaftesbury with €65 million

Berlin Hyp is providing a loan of €65 million to a company belonging to Shaftesbury Real Estate Partners 1 A SICAV-SIF over a term of three years. This will refinance the redemption of a debt financing together with property expansions under the project name “Overture”.

The office and commercial building was built in 1954 and is located in the central business district of Frankfurt am Main. It is currently undergoing extensive modernisation and is expected to be awarded an energy sustainability certificate after construction works have been completed. The property has around 7,300 square metres of rental space and Commerzbank AG is the sole tenant.

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Berlin Hyp specialises in large-volume real estate financing for professional investors and housing companies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the Bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, about 150 years of experience and the ability to actively shape the digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbrief bank.