

Press information dated 15 June 2022

## Berlin Hyp finances a 645-bed student housing and co-living program in Puteaux - La Défense for AnaCap Financial Partners and the FREO Group with €71 million

Berlin Hyp is providing a loan of €71 million over a term of four years to a joint-venture between AnaCap Financial Partners and the FREO Group in order to refinance the acquisition and finance the construction of a 645-bed student housing and co-living program of 14,207 sqm drawn by architect Axel Schoenert. It is located 60 Avenue du Général de Gaulle in Puteaux (92) close to La Défense. Upon delivery, expected in the 4th quarter of 2024, the twelve-storey complex will offer more than 2,000 m<sup>2</sup> of common areas, including an entrance hall, a cafeteria, a fitness club, lounges and workspaces, accessible terraces with planted areas and gardens. The partnership will operate the residence under the Hackasi brand.

The project has received building permit and will be developed by Nexity to create high-quality student housing that meet some of the highest ESG standards and certifications. This makes the building eligible for Berlin Hyp's Green Bond, thus contributing to greater sustainability in the real estate industry.

### **Press contact**

Nicole Richter  
Communications and Marketing  
T +49 30 2599 5022  
[nicole.richter@berlinhyp.de](mailto:nicole.richter@berlinhyp.de)

### **About Berlin Hyp AG**

Berlin Hyp specialises in large-volume real estate financing for professional investors and housing companies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the Bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, about 150 years of experience and the ability to actively shape the digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbrief bank.