

Press information, 4 November 2021

Berlin Hyp finances part of main boulevard development at the North Sea in Kijkduin with €52.5 million

Berlin Hyp is providing an investment loan of €52.5 million to De Kijkduinse Retail Ontwikkelingsmaatschappij B.V. to refinance the retail and restaurant sections of the newly built main boulevard at the North Sea in Kijkduin, The Hague (The Netherlands). It is also known as the *Nieuw Kijkduin project* and is an initiative of the real estate developer FRED Developers.

The project will be completed in two phases. Phase I is already completed and consists of 3 structures with 112 residential units, 5,773 square metres of rental area, 1,138 square metres of terrace space and 220 parking spaces. Phase II will be completed in Q3 2023 and consists of 4 complexes with 154 residential units, 7,653 square metres of rental area, 1,605 square metres of terrace space and 462 parking spaces.

Sustainable Capital Group and notary office Holdinga Matthijssen Kraak assisted De Kijkduinse Retail Ontwikkelingsmaatschappij B.V. with this transaction. Berlin Hyp was assisted by the law firm Dentons.

Press contact

Nicole Richter
Communications and Marketing
T +49 30 2599 5022
nicole.richter@berlinhyp.de

Berlin Hyp specialises in large-volume real estate financing for professional investors and housing companies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp plays a pioneering role in the development of sustainable refinancing products. Sustainability is a central component of the Bank's business strategy. Berlin Hyp promotes the financing of sustainable real estate and seeks to support the transformation of the real estate market in order to contribute to achieving the goal of climate neutrality. Berlin Hyp's clear focus, more than 150 years of experience and the ability to actively shape digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbrief bank.