Press Information, 07 January 2021

Berlin Hyp finances office buildings in Berlin for Signature Capital the Asset Manager with around €48 million

Berlin Hyp is providing a loan of around €48 million for this over a term of five years to refinance an existing credit.

The mortgaged property, built in 1993, is situated on the waterfront, on the Salzufer in Berlin-Charlottenburg, and comprises two individual buildings, one with seven storeys and one with eleven storeys. The total rental area currently amounts to around 15,000 square metres, which is expected to increase to around 17,300 square metres after an extension of two additional storeys. Completion of these new storeys is planned for the end of 2021.

The largest tenants are Luxoft GmbH, Bundesanstalt für Immobilienaufgaben (Institute for Federal Real Estate) and AXA insurance.

Baker & McKenzie, Frankfurt/Main, accompanied the transaction.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, 150 years of experience and the ability to actively shape the digital transformation in the real estate sector with an eye to the future characterize the Bank as a leading German real estate and Pfandbrief bank.