Berlin Hyp

Press information, 17 June 2021

Berlin Hyp finances office and commercial building DUKE in Berlin together with savings banks for QUEST Investment Partners with €45 million

Together with the Lüdenscheid and Hochfranken savings banks, Berlin Hyp is financing the office and commercial building DUKE in Berlin-Kreuzberg. The financing is for a term of five years and was placed with the new S-Group product "ImmoNachrang". The total investment volume of the two savings banks amounts to €15 million.

QUEST Investment Partners is planning to gradually revitalise and optimise the property. The nine-storey multi-tenant property was built in 1999, has a rental area of approximately 7,600 square metres and is located in the heart of the historic newspaper district, not far from Checkpoint Charlie, Friedrichstrasse and the high-rise building of the Axel Springer publishing house.

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Berlin Hyp specialises in large-volume real estate financing for professional investors and housing companies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the Bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, about 150 years of experience and the ability to actively shape the digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbriefbank.