

Press information dated 15 November 2022

Berlin Hyp Berlin Hyp, together with DZ HYP and IBB, finances the Berlin commercial portfolio “11 gewinnt” for Gewerbesiedlungs-Gesellschaft mbH with €515 million

**Berlin Hyp is providing a loan of €515 million to various real estate companies of Gewerbesiedlungs-Gesellschaft mbH (GSG) to refinance a commercial portfolio in Berlin over a term of seven years. With this loan package, existing GSG financing will be regrouped and partly revalued.**

DZ HYP and Investitionsbank Berlin will each provide 25% of the loan volume (€128.75 million), while Berlin Hyp, as the syndicate leader, will be providing the remaining amount of €257.5 million.

The commercial real estate portfolio to be financed is operating under the project name “11 gewinnt” and comprises ten business parks and one econopark. The total usable floor space is around 258,300 square metres, which mainly consists of multifunctional rental areas that will be used for office, storage and production spaces.

For GSG Berlin, the topic of sustainability is of utmost importance. For example, it operates Berlin’s largest photovoltaic facility in addition to running its own cogeneration plants and absorption chillers. The company is continuing to enhance charging infrastructure for electric vehicles on its premises, and is also paying attention to recycling and the circular economy during its demolition and deconstruction work.

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