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BERLIN HYP AG

announces results of the mortgage covered bonds tender offers

Berlin, 17 June 2020 – BERLIN HYP AG (the "Company") hereby announces the results of its invitations to Noteholders of any of its EUR 750,000,000 0.00% Notes due 2021 (ISIN DE000BHY0MU3) (the "0.00% Notes due 2021"), its EUR 1,000,000,000 0.01% Notes due 2022 (ISIN DE000BHY0BS0) (the "0.01% Notes due 2022"), its EUR 750,000,000 0.00% Notes due 2022 (ISIN DE000BHY0BH3) (the "0.00% Notes due 2022") and its EUR 750,000,000 0.25% Notes due 2023 (ISIN DE000BHY0150) (the "0.25% Notes due 2023", and together with the 0.00% Notes due 2021, the 0.01% Notes due 2022 and the 0.00% Notes due 2022, the "Notes" and each series of the Notes a "Series"), to tender their Notes for repurchase by the Company at the Repurchase Price plus any accrued interest on the Notes until (but excluding) the settlement date (each such invitation, a "Solicitation", and together, the "Solicitations").

The Solicitations were announced on 5 June 2020 and are subject to the conditions set out in the Tender Offer Memorandum dated 5 June 2020 (the "Tender Offer Memorandum") prepared by the Company. Capitalized terms used in this announcement and not otherwise defined herein have the meanings given to them in the Tender Offer Memorandum. This notice is for information only and should be read in conjunction with the Tender Offer Memorandum.

The Expiration Deadline for receipt by the Tender Agent for Tender Instructions was 5.00 p.m. (CEST) on 16 June 2020.

Results of the Solicitations

Notes	Series Acceptance Amount (i.e. aggregate principal amount of the Notes accepted for repurchase by the Company)	Interpolated Reference Rate	Repurchase Yield	Repurchase Price	Tender Pro-Rating Factor	Accrued Interest for each Series of Notes
EUR 750,000,000 0.00% Notes due 2021 (DE000BHY0MU3)	EUR 9,200,000	-0.305 per cent.	-0.355 per cent.	100.515 per cent.	N/A	0 per cent. (EUR 0 for each Note in a principal amount of EUR 100,000, rounding as set out in the Tender Offer Memorandum)
EUR 1,000,000,000 0.01% Notes due 2022 (ISIN DE000BHY0BS0)	EUR 159,492,000	-0.330 per cent.	-0.330 per cent.	100.750 per cent.	N/A	approx. 0.008 per cent. (c. EUR 0.08 for each Note in a principal amount of EUR 1,000, rounding as set out in the Tender Offer Memorandum)
EUR 750,000,000 0.00% Notes due 2022 (ISIN DE000BHY0BH3)	EUR 116,836,000	-0.330 per cent.	-0.350 per cent.	100.813 per cent.	N/A	0 per cent. (EUR 0 for each Note in a principal amount of EUR 1,000, rounding as set out in the Tender Offer Memorandum)
EUR 750,000,000 0.25% Notes due 2023 (ISIN DE000BHY0150)	EUR 17,714,000	-0.333 per cent.	-0.353 per cent.	101.788 per cent.	N/A	approx. 0.014 per cent. (c. EUR 0.14 for each Note in a principal amount of EUR 1,000, rounding as set out in the Tender Offer Memorandum)

0.00% Notes due 2021 in an aggregate principal amount of EUR 9,200,000; 0.01% Notes due 2022 in an aggregate principal amount of EUR 159,492,000; 0.00% Notes due 2022 in an aggregate principal amount of EUR 116,836,000; and 0.25% Notes due 2023 in an aggregate principal amount of EUR 17,714,000 have been validly tendered for purchase pursuant to the terms of the Solicitations.

The Company will also pay the amount of accrued interest with respect to each purchased Note as set out in the table above.

The Solicitations commenced on 5 June 2020 and expired at 5.00 p.m. (CEST) on 16 June 2020. The Settlement Date is expected to fall on 19 June 2020.

Dealer Manager

Commerzbank Aktiengesellschaft

Mainzer Landstrasse 151-153
DLZ - Geb. 1, CC-CF DCM Bonds
60327 Frankfurt am Main
Germany

+49 (0) 69 136 59920
liability.management@commerzbank.com
Attention: Liability Management Group

Requests for information in relation to the procedures for tendering Notes and for any documents or materials relating to the Solicitations should be directed to the Tender Agent.

TENDER AGENT

Lucid Issuer Services Limited

Tankerton Works
12 Argyle Walk
London WC1H 8HA
United Kingdom

For information by telephone: +44 (0)20 7704 0880
Attention: Arlind Bytyqi
Email: berlinhyp@lucid-is.com

This announcement must be read in conjunction with the Tender Offer Memorandum.

The Solicitations are not being made in the United States or to any U.S. person and are also restricted in other jurisdictions, as more fully described in the Tender Offer Memorandum.

The distribution of this announcement and/or the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come are required by the Company, the Dealer Manager and the Tender Agent to inform themselves about, and to observe, any such restrictions. See also "Offer and Distribution Restrictions" of the Tender Offer Memorandum.

This notice, the Tender Offer Memorandum and the Solicitations do not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States.

Nothing in this notice constitutes an offer to buy or the invitation to offer to sell securities in Italy (except as set out in the Tender Offer Memorandum), Belgium (except as set out in the Tender Offer Memorandum), France (except as set out in the Tender Offer Memorandum) or any other jurisdiction in which such offer or solicitation would be unlawful.

The Tender Offer Memorandum and the solicitations may only be communicated to persons in the United Kingdom in circumstances where section 21 (1) of the Financial Services and Markets Act 2000 does not apply.