

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

**Pfandbriefe outstanding and their cover**  
**Q1 2022**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2021
<b>Mortgage Pfandbriefe</b>	(€ mn.)	17.859,1	16.154,7	17.881,5	17.209,9	19.308,0	18.255,0
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(€ mn.)	18.515,8	16.589,2	19.026,3	17.994,4	19.800,4	18.772,5
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(€ mn.)	656,7	434,5	1.144,8	784,5	492,5	517,5
OC in % of Pfandbriefe outstanding		3,7	2,7	6,4	4,6	2,6	2,8
Over-Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(€ mn.)	656,7	434,5	1.144,8	784,5		
OC in % of Pfandbriefe outstanding		3,7	2,7	6,4	4,6		

\* For the calculation of the stress scenarios, the static approach is used for currencies and the dynamic approach for interest rates.

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2021
<b>Public Pfandbriefe</b>	(€ mn.)	210,0	260,0	251,9	329,9	231,7	312,5
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Cover Pool</b>	(€ mn.)	237,3	274,0	300,7	400,0	239,7	361,8
of which derivatives	(€ mn.)	-	-	-	-	-	-
<b>Over Collateralization (OC)</b>	(€ mn.)	27,3	14,0	48,8	70,1	8,0	49,3
OC in % of Pfandbriefe outstanding		13,0	5,4	19,4	21,2	3,4	15,8
Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(€ mn.)	27,3	14,0	48,8	70,1		
OC in % of Pfandbriefe outstanding		13,0	5,4	19,4	21,2		

\* For the calculation of the stress scenarios, the static approach is used for currencies and the dynamic approach for interest rates.

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

Publication according to section 28 para. 1 no. 2 Pfandbrief Act

## Maturity structure of Pfandbriefe outstanding and their respective cover pools

Q1 2022

Maturity:	Q1 2022		Q1 2021	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
<= 0,5 years	1.455,0	2.925,1	613,5	1.652,9
> 0,5 years and <= 1 year	1.196,2	926,0	1.372,8	725,8
> 1 year and <= 1,5 years	807,3	451,4	1.454,5	602,2
> 1,5 years and <= 2 years	1.300,0	995,5	1.196,2	939,1
> 2 years and <= 3 years	1.644,0	2.207,5	2.107,3	1.452,7
> 3 years and <= 4 years	2.771,0	1.864,0	1.611,0	2.209,0
> 4 years and <= 5 years	1.862,0	2.270,4	2.751,0	1.468,5
> 5 years and <= 10 years	5.457,0	6.400,4	4.175,0	6.992,0
> 10 years	1.366,6	475,4	873,4	547,0

Maturity:	Q1 2022		Q1 2021	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
<= 0,5 years	10,0	28,8	50,0	11,1
> 0,5 years and <= 1 year	9,0	0,3	-	0,4
> 1 year and <= 1,5 years	-	0,2	10,0	0,3
> 1,5 years and <= 2 years	10,0	0,3	9,0	0,3
> 2 years and <= 3 years	-	3,9	10,0	0,6
> 3 years and <= 4 years	35,0	0,5	-	3,9
> 4 years and <= 5 years	96,0	2,2	35,0	3,0
> 5 years and <= 10 years	-	51,0	96,0	104,3
> 10 years	50,0	150,1	50,0	150,1

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

## Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches Q1 2022

Cover Assets	Q1 2022 € mn.	Q1 2021 € mn.
up to 300,000 Euros	26,0	31,6
more than 300,000 Euros up to 1 mn. Euros	90,9	101,7
more than 1 mn. Euros up to 10 mn. Euros	2.270,3	2.403,6
more than 10 mn. Euros	13.773,6	12.874,3
<b>Total</b>	<b>16.160,8</b>	<b>15.411,2</b>

## Cover Assets used to secure public Pfandbriefe according to their amount in tranches Q1 2022

Cover Assets	Q1 2022 € mn.	Q1 2021 € mn.
up to 10 mn. Euros	17,3	2,1
more than 10 mn. Euros up to 100 mn. Euros	200,0	263,9
more than 100 mn. Euros	-	-
<b>Total</b>	<b>217,3</b>	<b>266,0</b>

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim Q1 2022

		Cover assets														Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q1	Residential							Commercial								
		Total	thereof						Total	thereof							
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
				Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land		Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land		
Total - all states	year 2022	16.160,8	5.487,5	17,1	154,3	5.316,0	-	0,0	10.673,3	5.580,7	3.086,4	110,7	1.667,5	176,0	52,0	0,0	-
	year 2021	15.411,2	5.018,3	18,9	88,8	4.906,3	-	4,3	10.392,9	5.624,9	2.952,6	134,4	1.480,3	96,6	104,2	-	-
Germany	year 2022	10.921,4	4.830,8	16,9	9,3	4.804,5	-	-	6.090,6	2.696,0	1.795,4	106,7	1.264,6	176,0	52,0	0,0	-
	year 2021	10.452,6	4.553,9	18,7	10,4	4.520,6	-	4,3	5.898,7	2.689,5	1.790,6	105,5	1.112,4	96,6	104,2	-	-
Belgium	year 2022	55,7	-	-	-	-	-	-	55,7	55,7	-	-	-	-	-	-	-
	year 2021	137,1	-	-	-	-	-	-	137,1	137,1	-	-	-	-	-	-	-
Czech Republic	year 2022	247,4	-	-	-	-	-	-	247,4	175,7	71,7	-	-	-	-	-	-
	year 2021	262,7	-	-	-	-	-	-	262,7	175,7	87,0	-	-	-	-	-	-
France	year 2022	1.325,8	-	-	-	-	-	-	1.325,8	927,1	304,6	-	94,1	-	-	-	-
	year 2021	1.367,8	-	-	-	-	-	-	1.367,8	918,1	355,5	-	94,1	-	-	-	-
Great Britain	year 2022	67,4	-	-	-	-	-	-	67,4	67,4	-	-	-	-	-	-	-
	year 2021	100,0	-	-	-	-	-	-	100,0	66,9	33,1	-	-	-	-	-	-
Netherlands	year 2022	2.662,2	656,7	0,2	145,0	511,5	-	-	2.005,5	1.093,1	666,7	4,0	241,7	-	-	0,0	-
	year 2021	2.264,0	464,4	0,2	78,4	385,7	-	-	1.799,7	1.137,3	426,8	28,9	206,7	-	-	-	-
Poland	year 2022	880,9	-	-	-	-	-	-	880,9	565,9	248,0	-	67,1	-	-	-	-
	year 2021	827,0	-	-	-	-	-	-	827,0	500,2	259,7	-	67,1	-	-	-	-

**Volume of claims used to cover Public Pfandbriefe  
according to the individual states in which the borrower is located  
Q1 2022**

		Cover assets									
Total		thereof owed by				thereof granted by					
State	Q1	in the total included claims which are granted for reasons of promoting exports	State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors	
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	
<b>Total - all states</b>	year 2022	217,3	-	50,0	158,4	-	-	-	8,9	-	
	year 2021	266,0	-	50,0	201,1	-	-	-	14,6	0,3	
<b>Germany</b>	year 2022	167,3	-	-	158,4	-	-	-	8,9	-	
	year 2021	216,0	-	-	201,1	-	-	-	14,6	0,3	
<b>Austria</b>	year 2022	50,0	-	50,0	-	-	-	-	-	-	
	year 2021	50,0	-	50,0	-	-	-	-	-	-	

**Total amount of payments in arrears for at least 90 days  
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim  
Q1 2022**

State	Q1	Amount of claims in arrears for at least 90 days					Total amount of these claims in as much as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof				Total	thereof			
		€ mn.	State	Regional authorities	Local authorities	Other debtors	€ mn.	State	Regional authorities	Local authorities	Other debtors
<b>Total - all states</b>	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
<b>Germany</b>	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-
<b>Austria</b>	year 2022	-	-	-	-	-	-	-	-	-	-
	year 2021	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

## Further cover assets - in detail for Mortgage Pfandbriefe

Q1 2022

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act				
Total	thereof			
	equalization claims according to section 19 para. 1 no. 1	claims according to section 19 para. 1 no. 2		claims according to section 19 para. 1 no. 3
		overall	thereof	
			Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013	

State	Q1	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	Jahr 2022	2.355,0	-	1.775,0	-	580,0
	Jahr 2021	1.178,0	-	1.178,0	-	-
<b>Germany</b>	Jahr 2022	2.355,0	-	1.775,0	-	580,0
	Jahr 2021	1.129,0	-	1.129,0	-	-
<b>Canada</b>	Jahr 2022	-	-	-	-	-
	Jahr 2021	49,0	-	49,0	-	-

Publication according to section 28 para. 1 nos. 4 and 5 Pfandbrief Act

**Further cover assets - in detail for Public Pfandbriefe**

**Q1 2022**

Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act					
State	Q1	Total	thereof		
		€ mn.	equalization claims according to section 20 para. 2 no. 1	claims according to section 20 para. 2 no. 2 overall	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
<b>Total - all states</b>	Jahr 2022	20,0	-	20,0	-
	Jahr 2021	8,0	-	8,0	-
<b>Germany</b>	Jahr 2022	20,0	-	20,0	-
	Jahr 2021	8,0	-	8,0	-



Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pf

## Key figures about outstanding Pfandbriefe and Cover Pool Q1 2022

Mortgage Pfandbriefe		Q1 2022	Q1 2021
<b>Outstanding Pfandbriefe</b>	(€ mn.)	17.859,1	16.154,7
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	83,9	82,0
<b>Cover Pool</b>	(€ mn.)	18.515,8	16.589,2
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	78,3	75,1
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro  section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	-	57,7
	CZK	-	-
	DKK	-	-
	GBP	70,1	103,9
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
AUD	-	-	
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	3,9	3,8
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	57,2	56,5
average loan-to-value ratio, weighted using the market value	%	-	-

## Public Pfandbriefe

		Q1 2022	Q1 2021
<b>Outstanding Pfandbriefe</b>	(€ mn.)	210,0	260,0
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	100,0	100,0
<b>Cover Pool</b>	(€ mn.)	237,3	274,0
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	100,0	100,0
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro	CAD	-	-
	CHF	-	-
	CZK	-	-
	DKK	-	-
section 28 para. 1 no. 10 (Net Total)	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-